

Pensions Administration Performance Update Quarter 3 2024/25 20 February 2025

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Highlights and Recommendations

Highlights over the quarter to the end of December 2024 include:

- SLA of Priority casework at 61% met targets.
- Reduced backlog of outstanding casework by 58%
- 92% of members responding to surveys were satisfied.
- 98,847 members registered for online portal.
- 7 Appeals, 14 Breaches, 7 complaints
- 565 Active Employers
- TPR Annual return submitted; Common Data 97% Scheme Specific 95%
- Civica Appointed as ISP for connection to Pensions dashboards

Quarter 3, to 31 December 2024, saw further improvements to the Authority's pension administration service.

The service is working to an overall improvement plan with progress summarised in the table below:

Corporate Action	Update	On Target
A1 – Improvements in Data Quality	Priority given to ensuring the GMP reconciliation and rectification project is completed and GAD data provided.	Yes
A2 – Recruit to the Pensions Administration structure	Recruitment to the revised structure is complete	Completed
A3 – System Improvements	System Audit undertaken; actions being monitored monthly but stalled due to staff absence. UPM steering group set up and meeting quarterly. Work progressed too slowly on first process improvement, Transfer Out, but this project is now complete.	At Risk
A4 – Clear backlogs	58% of backlog cleared as at 31 January 2025 Behind target for mid-year. Focus is on clearing backlog work that will impact valuation	At Risk
A5 – Implement the McCloud Remedy	Dependant on Software supplier developments. Delays for phase 2 developments. Risk added to Risk Register.	No
A6 – Successfully link SYPA to the Pensions Dashboards		Yes

The Local Pension Board are recommended to:

a. Note the contents of this report with or without comment.

Background

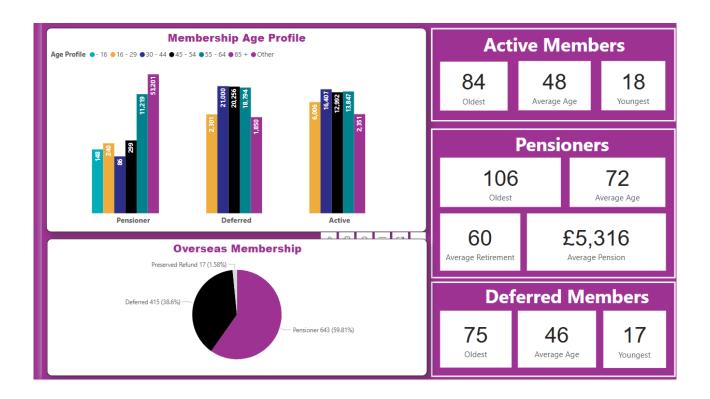
The Pensions Administration Service is the Authority's largest outward facing service managing the organisation's relationship with our nearly 181,000 scheme members and nearly 600 employers. The success of the Administration Service is crucial to the success of the organisation and this report aims to set out for the most recent quarter and the financial year to date:

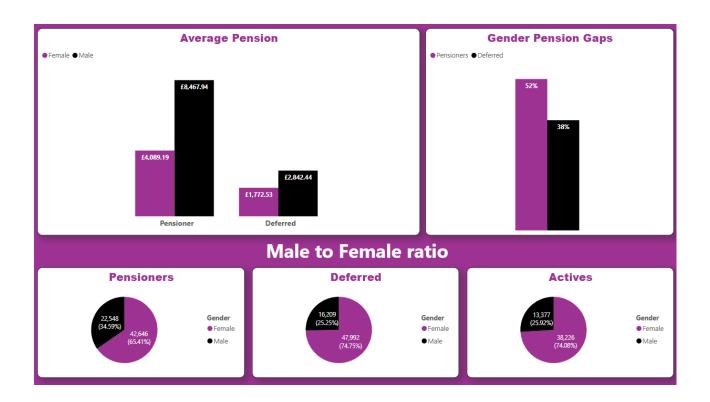
- Levels of activity related to both scheme member and employer activity.
- Levels of performance against the agreed standards
- Progress on delivering key projects and major cyclical activity
- Emerging policy issues and their implications for the Authority.

This report, like other performance information, is published on the Authority's website as well as being considered at meetings of the Local Pension Board.

Membership at 31/12/2024

Active	51,603		
Deferred	64,201		
Pensioner	65,194		
Total	180,998		
Actives • Active		Actives 51,603	SOUTH YORKSHIRE PENSIONS AUTHORITY
		_	Scheme Membership
Deferred	— 51,603 (100%)	from \$1565 employers \$1	as of
Deferred Unprocessed Leaver	9,746 (15.18%)	21.221	24/25 Q3
Deferred Ex Spouse Orphan AVC Only Pensioner Deferred	54,320 (84.61%	Deferred 64,201	180,998 Scheme Members
Pensioners	8,071 (12.38%)		Membership Split ● Active ● Deferred ● Pensioners
● Pensioner ■ Beneficiary Pensioner ● Pensioner Ex Spouse	57,000 (87.	Pensioners 65,194	65,194 (36.02%) 51,603 (28.51%)
Preserved	Refunds 14,063		64,201 (35,47%) *Preserved refunds not included

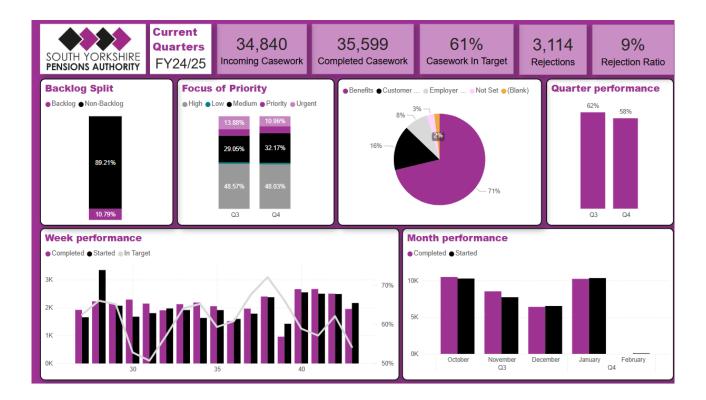




Casework Processing

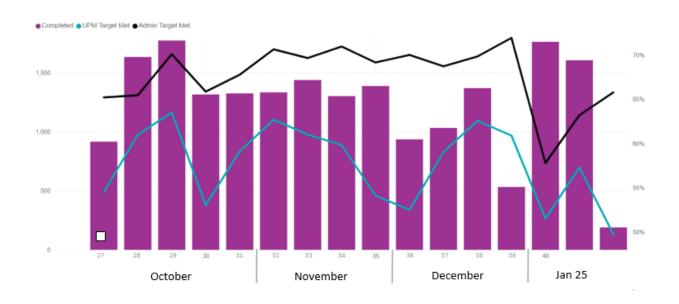
This section of the report deals with the level of casework processing activity being undertaken and performance against agreed targets. The team have processed 58% of the backlog and are continuing to monitor the output from overtime.

Casework in Target for the year to date is 61%. Clearing the backlog is continuing to impact SLA figures. The team now have case rejection data available to them which highlights areas where Pension Officers may need additional/refresher training on certain tasks.

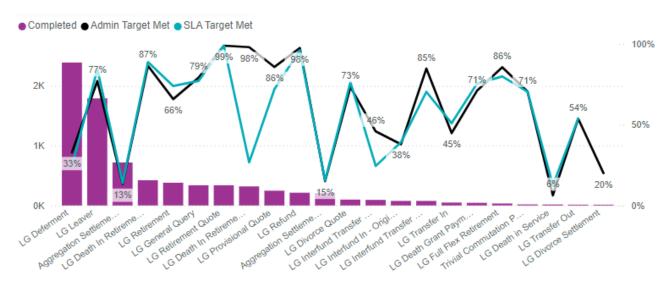


The graph below now shows the percentage of tasks that met the admin target and the UPM target as well as the number completed. Admin target measures against the case completion date, and this is the most reliable figure to use when understanding if SLA has been achieved. UPM target is measured against the completion date of any additional work that is required for the process to close e.g. future dated payroll task.

Week on week completed cases 1 October – 31 December 2024.

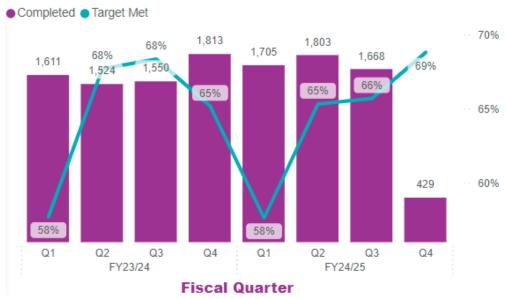


Q3 24/25 target processing Performance by case type:



The Pension Officers who joined the Authority in August are having a positive impact on the completion volumes of deferments and leavers however due to the age of some of these cases this is not yet showing in the SLA statistics.

SLA Target Met - Comparison of previous quarters



A future addition to this report will be an appendix listing the process target days and hopefully performance against the target.

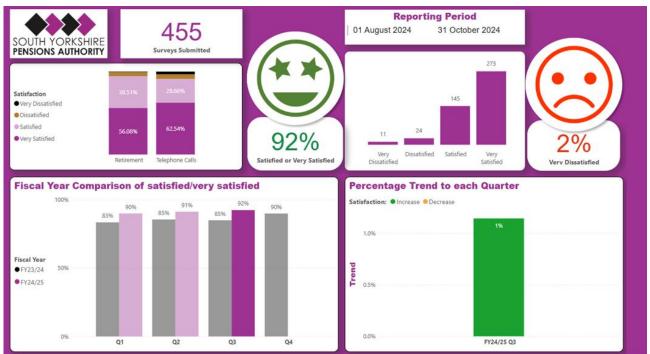
Customer Feedback

The Authority carries out rolling surveys of customer satisfaction. These can highlight areas for improvements across the teams.

Customer Satisfaction – Retirement Survey & Customer Centre Phone Calls – August to October 2024

Retirement Survey sent to 716 members with an email address. Of those 148 responded (21%).

Customer Centre Phone Survey sent to **4,118** members with an email address. Of those **307** responded (7%).



Most comments received were individual to those members. However, a couple of comments were about the online service not being very easy to use. This is a known issue, and the software provider is trying to improve the online portal in this area.

- Cannot log onto mypension due to logon issues still not resolved.
- Make it easy to access website.
- Communication needs to improve.

Scheme Member Engagement – New Joiner Survey – June to August 2024

1,029 members were surveyed. The survey specifically asks about the welcome email/letter, including registration of the online portal. 23 completed surveys received. Just under 2.2% response rate.



Comments from the Survey:

- I do not feel like I understand the scheme at this time.
- I would like to know the percentage that the employer is contributing alongside my contribution. Also, my logging details so I can look at my pension scheme and savings.

Team Actions

- Links to the website and the employee scheme guide are provided in the welcome notification. However, we do appreciate that the scheme is complex and therefore we offer member sessions for new joiners – understanding your pension https://www.sypensions.org.uk/Members/All-members/Events
- Once a member registers for the online portal, whilst it does not show the employer contribution rate, it does display the amount of employer contributions paid on the individual members behalf.
- The welcome notification will be updated to include the two points addressed above.

Scheme Member Engagement – Customer Centre Emails

Customer Centre Emails – "click face" Survey August to October 2024.

Q. Overall, how sati		Compared to last quarter	
Excellent	69%	No Change	
Good	0%		
Ok	0%	No Change	
Poor	31%		
Total Number of Respondents	29 out of 16,767 emails issued		

Comments left from members who rated the service as poor:

- The response did not resolve my query.
- Unable to login to online account.
- Issues with secure email egress.
- Information not clearly explained.
- Please send a paper copy.

Team Actions

All members who rate the service poor and leave their contact details, are contacted and offered help to resolve any issues.

Processes Completed by the Customer Centre

Completed	In Time		Out of Time		Total	
	May – July	Aug to Oct	May – June	Aug - Oct	May – July	Aug - Oct
	24	24	24	24	24	24
Total Processes	6,897	5,918	1,819	2,198	8,717	8,116

72.92% of processes completed in time for the period August to October 2024.

Member Engagement – online portal

All scheme members (regardless of status) are encouraged to sign up to the online portal. There was a total of 1,410 new registrations in the quarter to the end of December 2024.

	31.03.24	Registrations to 31 December 2024	% increase
Active	32,588	33,551	2.96%
Deferred	33,908	35,560	4.87%
Pensioner + Beneficiary	26,704	29,736	11.35%
Total	93,200	98,847	6.06%

Appeals Breaches and Complaints

The Authority deals with a number of appeals, breaches & complaints each quarter. Below is a summary of the cases that have been dealt with or that are currently outstanding. The on-going column includes any appeals that are still been investigated from previous quarters.

Appeals

2 General Appeals were raised with the authority. 1 stage 1, 1 stage 2. 4 general appeals were closed (2 from previous quarters & 1 from this quarter). One Stage 2 appeal was upheld and 2 Stage 2 appeals were not upheld. The stage 1 appeal was in relation to a member receiving an incorrect retirement quote. The stage 2 appeal that was upheld was regarding an error with the transfer of a members AVC funds.

Stage	B/F	Received	Rejected	Upheld	Not Upheld	On-going
1	0	1	0	0	1	0
2	2	1	0	1	2	0
Total	2	2	0	1	3	0

III-Health Appeals: 5 New III-Health appeals were raised and 2 were rejected. these are generally in relation to the level of ill health pension awarded by the employer. Stage 1 appeals in relation to ill health matters are dealt with by the relevant employer and we were not made aware any had been raised. There were 5 stage 2 III Health Appeals received. Two of these were rejected for the decision making not meeting the IDPR guidelines and 3 are still awaiting a decision.

Stage	B/F	Received	Rejected	Upheld	Not Upheld	On-going
1	0	0	0	0	0	0
2	0	5	2	0	0	3
Total	0	5	2	0	0	3

Breaches:

The Pensions Administration Teams received an introductory training session on the type of regulatory breaches to record / report and a further session will be scheduled during Q4. Due to the increased awareness, there has been an increase in the number of breaches recorded this quarter. Total 14.

Туре	Contributions	Breaches of Law
Late Payment of Refund	3	0
Deferred Member - Over 75	0	9
Orphan AVC - Member Over 75	0	1
AVC not paid at the same time as main scheme	0	1
Total	3	11

What is a breach?

A breach of the law is when a legal duty which is relevant to the administration of the scheme has not been, or is not being, complied with. It can encompass many aspects of the management and administration of the scheme, including failure to do anything required under overriding legislation, applicable statutory guidance or codes of practice. Examples include but are not restricted to;

- Failure to maintain accurate records.
- Failure to act on any fraudulent act or omission that is identified.
- Failure of an employer to pay over member and employer contributions on time.
- Failure to pay member benefits either accurately or in a timely manner.
- Failure to issue annual benefit statements on time or non-compliance with the Regulator's General Code of Practice.

Non-compliance with the Local Government Pension Scheme (LGPS) regulations can encompass many aspects of the management and administration of the scheme, including failure:

- To abide with the LGPS Regulations.
- To comply with the Funds policies and procedures (e.g. the Funds Statement of Investment Principles, Funding Strategy Statement, Administration Strategy or Communications Policy).

Who is responsible for reporting breaches?

The following are responsibility to report breaches (known as Reporters):

- Members of the Authority.
- Members of the Local Pension Board.
- Any person who is otherwise involved in the administration of the scheme: including all officers of the Authority.
- All participating employers in the scheme.
- Professional advisers: including auditors, actuaries, legal advisers and fund managers
- Any other person otherwise involved in advising the managers of the scheme.

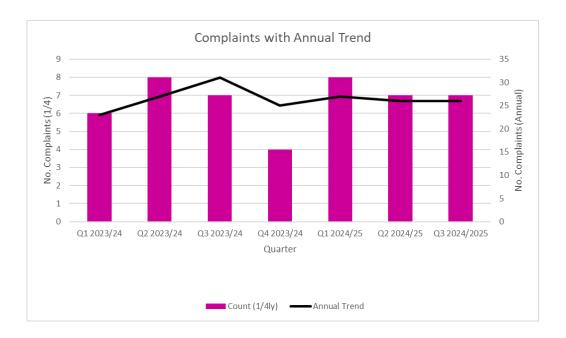
Reporters are required to take a pro-active approach to the identification, management and reporting of all breaches that have occurred, or are likely to occur.

The Reporting Legislative breaches policy is currently being updated and the internal method for recording legislative breaches has been improved.

Complaints

No trends to report with regards to the 7 complaints recorded this quarter. One member was not happy that their pension was decreasing due to the GMP reconciliation exercise whilst another didn't want to pay an IFA to advise on their transfer due to it been worth over 30k. 2 cases were identified where the Authority could have given members a better service.

Туре	Scheme Rules	Employer	SYPA	Previous Fund	Member	Total
Retirement			1			1
Service			1		1	2
Transfer	1		1			2
Other	2					2
Total	3	0	3	0	1	7



Pension Ombudsman Cases

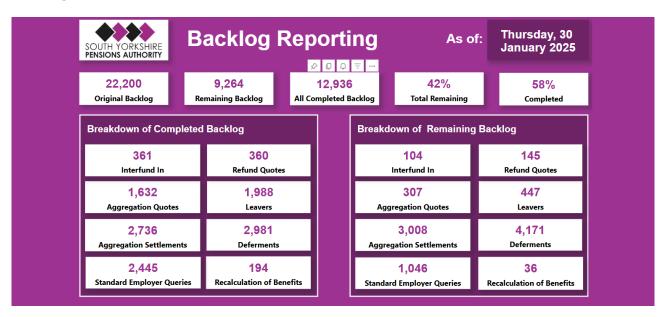
Decisions awaited on the cases raised during previous quarters.

Awaiting Decision	Cases Decided On
5	0

Progress on Delivering the Administration Improvement Plan

This section of the report deals with the progress being made on addressing the historical challenges facing the administration service. Some improvements are reported on under major projects.

Backlog



As of 30 September 2024, 41% of the Backlog had been cleared. No overtime was undertaken during November or December but was undertaken in January 2025. As of 30 January 2025 58% has now been cleared. Due to performance data being shown in new ways the team have access to more detailed statistics of the volume and quality of work for each member of the benefits team. This new analysis is helping identify areas for individual training. At the current rate the team would be on track to clear the backlog by 31 December 2025 with overtime. However, overtime is not planned to be used post April and there will be additional work from McCloud rectifications, valuation and setting up the connection to the Pensions Dashboards. Backlog clearance is being targeted to the areas most helpful to employers for their valuation outcomes.

Process Improvements

This project has now been delivered. A lessons' learnt exercise will be undertaken to improve the Process Improvements undertaken next. A process improvement Plan is to be drawn up.

Organisational Improvements

Closed as complete.

Making Best Use of Technology

A steering group is meeting quarterly to decide on the Pension Administration system developments and improvements to be taken forward for the following quarter. Release dates and guides are being discussed within the group which is ensuring all teams are more aware of developments being introduced and able to update teams on the changes to the system that may affect their day-to-day work. There are concerns about the capacity within Civica, the administration software provider, to deliver developments required at present and discussions are ongoing with them. A letter of concern has been sent to them signed by most Local Government pension Fund UPM clients.

Improve Data quality.

This is now a primary focus. A data improvement strategy including a data improvement plan is expected to be brought to the next board meeting. Cleansing data to improve the accuracy of the Triennial Valuation is underway at present.

Major Projects

This section of the report deals with the progress being made on the various major projects with the service is undertaking in particular:

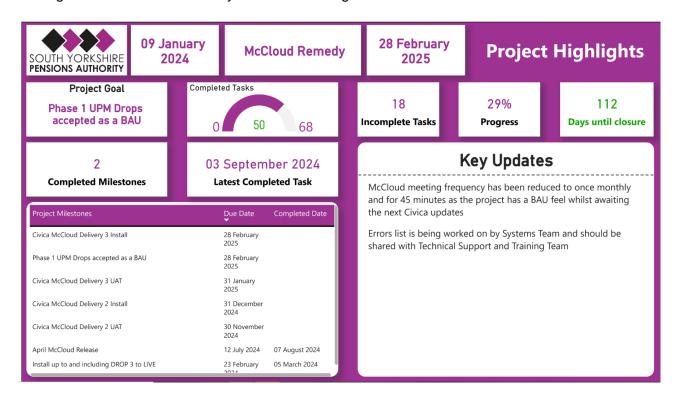
McCloud

The Authority's capability to progress on McCloud is still limited by the lack of software development. It is worrying that it is now not known when the ability to rectify leavers since 2014 will be delivered as the release that should delivery this functionality has been delayed due to multiple errors. This has increased the risk to the Authority in not possibly being able to comply with statutory guidance to complete the McCloud rectification cases by 31 August this year. This was already added to the risk register following the last Board update.

The McCloud remedy statutory guidance for the LGPS in England and Wales aims to achieve a consistent application of the remedy across the LGPS and a deadline for implementation of 1 August 2025. By this date all retrospective changes to benefits for most members should have been made, data should be up to date, and annual benefit statements (ABSs) for 2025 should reflect the McCloud remedy.

For this Authority this will be hampered by the lack of development by the software provider. The guidance allows an administering authority to determine that the McCloud implementation phase be extended to 31st August 2026 for specific members or classes of members. Whilst such cases have yet to be determined, and the detail of this legislation known, this will be welcomed considering the software development delays.

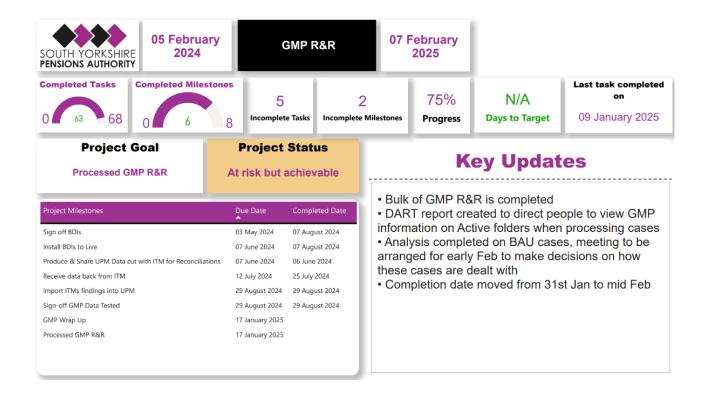
The McCloud project group is proactively looking at drawing up the rectification plans. This includes looking at the level of cases likely to need revisiting.



GMP reconciliation and Rectification

Active members' GMPs have now been loaded to the Administration system. These do not affect payments but are required going forward to ensure correct calculations of benefit entitlements.

It can be seen from the dashboard that this project has over-run and completion date has had to be moved. A push has been made to clear the last few remaining tasks. Resource had to be moved from this project to comply with a request from GAD for the 2024 Valuation data. The Authority were able to comply with the request by putting this project on hold. Not all Authorities were able to comply with the request from GAD.



Dashboards

The Authority will connect to the Pension Dashboards ecosystem via a third party - an integrated service provider (ISP).

The ISP will use their processes to meet the data standards. However, as the standards apply to administering authorities, the Authority will remain responsible for compliance. The Authority has awarded Civica the contract to undertake this role. This reduces risk to the Fund regarding moving the member data. Connection is still expected of the Authority by October 2025.

Decisions will now be made with the ISP around matching criteria and Find data. AS decisions aer made they will be reported to Board.

Data cleansing is most important to providing accurate data through to the dashboards, so the Authority is prioritising this aspect at present.

Training on Pensions Dashboards was covered on the Members training day on 28 November 2024.

Cyclical Activity

This section focuses on progress with significant cyclical projects including:

Pensions Increase 2025

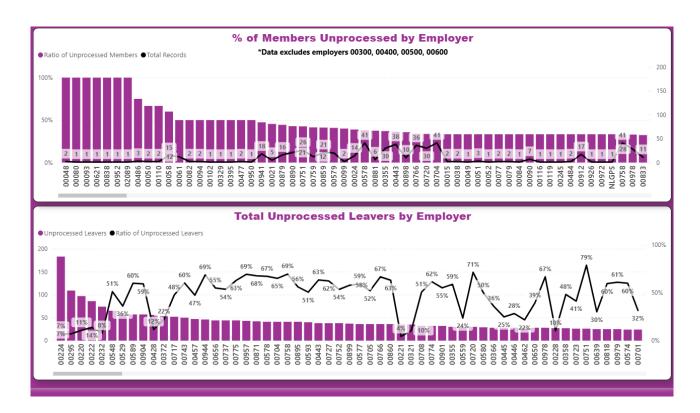
There is an outstanding piece of work to pay the supplemental Pensions Increase to pensioners previously reported to Board, who drew their deferred benefit during the past 6 years. The majority of the cases back to 2021 have now been processed with the Pensions Increase owed being paid. A plan is being worked through to clear the cases back to 2018/19. This will be completed before the end of March 2025. The Authority had over 10,000 cases. This is a huge achievement by the team.

Plans are in place for the processing of the 2025 Pensions Increase, which is 1.7%. CPI in September 2024.

Valuation

Plans are in place for the 2025 Valuation. These cover data cleansing and employer communication. Data to 31 March 20024 has been provided to the Actuary. Officers have met with the Actuary and early high-level Fund data will be shared with the Board. This data was shared with the Financial Directors of the larger fund Employers on 4 February.

The following dashboard shows the type of monitoring being used to improve the data across fund employers in readiness for the data cut required as of 31 March 2025 which will be sent to the Actuary early in the summer months.



TPR scheme return.

The Pensions Regulator (TPR) issued the scheme return notices to scheme managers of public service pension schemes in October 2024. The Authority submitted its return on 21 November. Completing the scheme return is a legal requirement. The scheme return was made using TPR's online service – Exchange. This year's return included new questions about the Authority's group AVCs – the provider(s) and the number of members who hold an AVC with them. Our data scores have remained static over the past 3 years. An aim in the data improvement plan will be to work to improve the Scores.

	2022	2023	2024
Common data score	97%	97%	97%
Scheme Specific	94%	96%	95%

Employer Activity

Fund Employers

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Employers as at 30 September 2024	577
Apologies data to balance movement of number unavailable at present	
Employers as at 31 December 2024	565

Timeliness of Employer data submissions

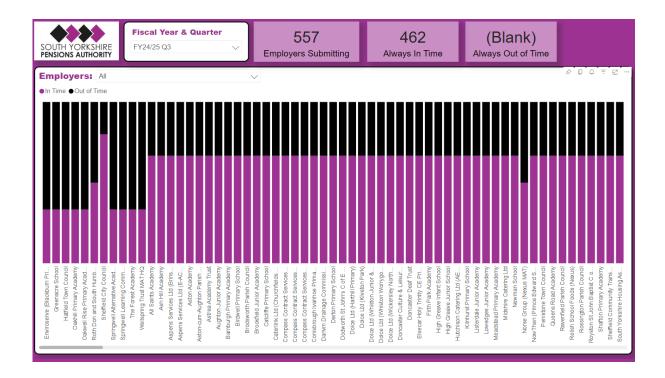
Month	% of Monthly data submissions by deadline date	
Oct	86%	
November	99%	
December	97%	

Employer performance - in dealing with queries

See Appendix 1

Current Improvements

- Employer Hub was successfully launched in October.
- All Employer Video Demo's are attached to Employer Hub.
- Employer Forum was successfully held on 15 November at the Holiday Inn.
- Employer Support Officers and Engagement Officers collaborating to identify issues with non-compliant employers and providing training and support.
- Continuing regular Meetings with large Employers/Payroll Providers to build rapport and ensure compliance.
- Employer Focus Group preparations for February have commenced.
- The final Quarterly Employer Newsletter was issued on time.
- Engagement Officers tidying up the outstanding employer queries to show true figure.
- MDC Dashboard helps to identify Employers who are late with submissions, with the Engagement Officers contacting the employers to upload their files.

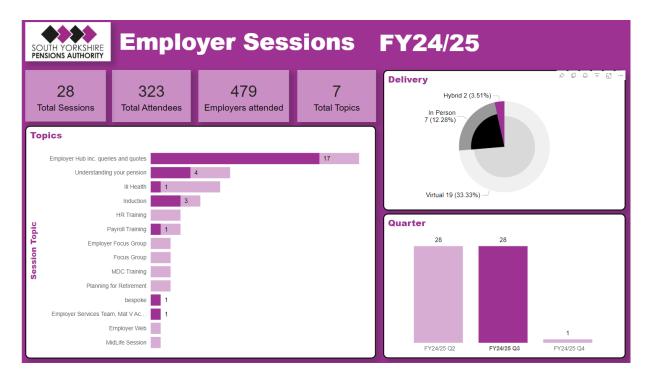


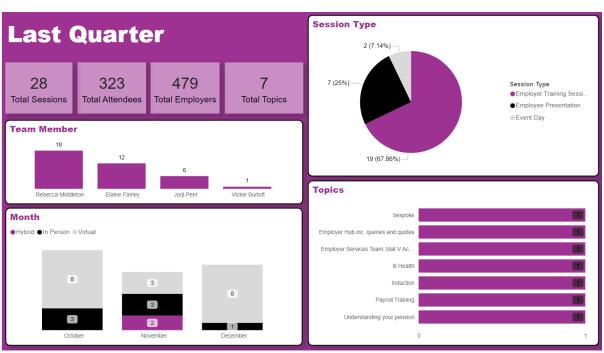
Future Improvements

- Working on improvements to the EPICi system to enable more effective reporting and a visualised snapshot of the Employers Status with outstanding queries.
- Creating a Bulk Redundancy request template for Employers which will automatically create figures for all members over age 55, at the time of retirement, from using the MDC information on UPM.
- Training plan in place for the Employer Services Team to ensure everyone is fully trained on the Employer Lifecycle from "cradle to grave".
- Plans are in place to request the Discretionary Policies from all Employers with training dates and webinars on how to avoid "fettering".
- New Monthly Employer Newsletter to start in Q4.

Training / Presentations

- 24 Training Sessions
- 4 Employee Sessions





Policy Developments

This section of the report summarises recent policy developments and areas of interest.

Extension of New Fair Deal to FE colleges

HMT has confirmed in a letter to the Association of Colleges that New Fair Deal guidance applies to FE colleges that operate in the statutory sector in England from 14 November 2024. The new Fair Deal guidance provides that compulsorily transferred employees must have continued access to the same public sector pension scheme with the new employer. It was published in 2013 and applies directly to central government departments, agencies, and other parts of the public sector under the control of central government e.g. academies. It has been extended to FE colleges in England following the reclassification of FE colleges as public bodies in November 2022. When a Fair Deal employer undertakes an outsourcing, the new employer must continue to provide the transferred employees with access to the LGPS in their new employment (where the employees were eligible to be members of the LGPS before the transfer.

Funding Strategy Statement (FSS) updated guidance

Updated guidance for preparing and maintaining a FSS has been produced. This guidance is the latest publication which has been reviewed and jointly approved by the SAB's Compliance and Reporting Committee, the Chartered Institute of Public Finance and Accountancy (CIPFA) and the Ministry of Housing, Communities and Local Government (MHCLG). It replaces the 2016 guidance produced by CIPFA. The FSS guidance is intended to help administering authorities create their own funding strategy, covering all necessary topics but without prescribing specific policy approaches. The guidance will be used by Authority Officers in preparation of the FSS for the 2025 Valuation.

2025/26 employee contribution bands

Table 1 sets out the employee contribution bands effective from 1 April 2025. These are calculated by increasing the 2024/25 employee contribution bands by the September 2024 CPI figure of 1.7 % and then rounding down the result to the nearest £100. This information is to be circulated to all Fund employers and all fund documentation, and the website updated at the appropriate time.

Table 1: Employee contribution bands England and Wales 2025/26

Band	Actual pensionable pay for an employment	Main section contribution rate for that employment	50/50 section contribution rate for that employment			
1	Up to £17,800	5.50%	2.75%			
2	£17,801 to £28,000	5.80%	2.90%			
3	£28,001 to £45,600	6.50%	3.25%			
4	£45,601 to £57,700	6.80%	3.40%			
5	£57,701 to £81,000	8.50%	4.25%			
6	£81,001 to £114,800	9.90%	4.95%			
7	£114,801 to £135,300	10.50%	5.25%			
8	£135,301 to £203,000	11.40%	5.70%			
9	£203,001 or more	12.50%	6.25%			

New Pensions Minister

On 14 January 2025, Torsten Bell MP was appointed Parliamentary Under Secretary of State (Minister for Pensions) in the Department for Work and Pensions. Emma Reynolds, who previously held this role, was appointed Economic Secretary to the Treasury

Updated opinion on the fiduciary duty in LGPS

The SAB has received Nigel Giffin KC's updated opinion on the fiduciary duty in LGPS. This is intended as a review of, and update to, Nigel's 2014 opinion and is entitled ""Local Government Pension Scheme: Investments and Non-Financial Considerations'.". The updated opinion can be found on the Board's website on the Legal Opinions and Summaries page. The Board's Secretariat will consider whether further advice on specific points would be helpful and will work with funds to ensure instructions cover the pertinent questions and elements of most interest.

GAD blog on the future of pensions administration

On 14 January 2025, the Government Actuary's Department (GAD) published a blog on the future of pensions administration. The blog focuses on three key areas:

- increasing complexity in pensions administration
- technical debt due to underinvestment in technology
- talent shortages, including the challenge of recruitment.

It also looks at the challenges ahead in 2025, covering Pensions Dashboards, data management and the role of artificial intelligence in enhancing efficiency and member experience.

Appendix 1 – Summary of Employer Queries Raised, completed and Outstanding. Shown by Quarter for 10 Employers with highest total query volumes to 31 December 2024

		Q4 2023/24			Q1 2023/24			Q2 2024/25			Q3 2024/25	
Employer	Raised In Quarter	Completed In Quarter	Outstanding Quarter End	Raised In Quarter	Completed In Quarter	Outstanding Quarter End	Raised In Quarter	Completed In Quarter	Outstanding Quarter End	Raised In Quarter	Completed In Quarter	Outstanding Quarter End
[00500] Rotherham MBC	100	154	89	96	139	46	111	95	62	197	203	56
High	37	34	7	45	49	3	38	33	8	45	45	8
Standard	63	120	82	51	90	43	73	62	54	152	158	48
[00400]City Doncaster Council	111	192	80	104	125	59	119	93	85	147	148	84
High	45	37	11	46	54	3	51	49	5	31	31	5
Standard	66	155	69	58	71	56	68	44	80	116	117	79
[00600] Capita	18	30	189	20	0	209	38	80	167	83	41	209
High	3	6	6	3	0	9	6	8	7	7	5	9
Standard	15	24	183	17	0	200	32	72	160	76	36	200
[00600] Sheffield CC	158	297	225	141	230	136	221	280	77	249	217	109
High	60	58	22	47	56	13	48	57	4	51	43	12
Standard	98	239	203	94	174	123	173	223	73	198	174	97
[00600] EPM	4	11	173	14	62	125	28	60	93	19	30	82
High	1	0	7	2	5	4	4	3	5	1	2	4
Standard	3	11	166	12	57	121	24	57	88	18	28	78
[00300] Barnsley MDC	73	75	23	79	82	20	97	104	13	106	114	5
High	30	29	4	33	35	2	41	35	1	23	23	1
Standard	43	46	19	46	47	20	56	47	12	83	91	4
[00295] The Chief Constable	49	68	49	43	51	41	34	25	50	35	59	26
High	23	24	4	16	16	4	14	18	0	16	16	0
Standard	26	44	45	27	35	37	20	7	50	19	43	26
[00372] Greenacre Academy	3	3	36	14	13	37	9	37	9	13	12	10
High	0	0	1	1	1	1	2	3	0	1	0	1
Standard	3	3	35	13	12	36	7	34	9	12	12	9
[00222] The Sheffield College	17	25	37	11	24	24	20	12	32	25	10	47
High	3	3	2	3	4	1	5	5	1	4	4	1
Standard	14	11	35	8	20	23	15	7	31	21	6	46
[00548] Places for People (RMBC)	3	8	55	3	11	47	5	12	40	8	38	10
High	0	1	6	1	0	7	1	3	5	2	5	2
Standard	3	7	49	2	11	40	4	9	35	6	33	8

Appendix 2 – Pension Acronyms

Pension Acronyms	
Acronym	Meaning
APCs	Additional Pension Contributions
AVC	Additional Voluntary Contribution
CARE	Career Average Revalued Earnings
CIPFA	Chartered Institute of Public Finance and Accountancy
CPI	Consumer Prices Index
FE	Further Education
FSS	Funding Strategy Statement
FY	Financial Year
GAD	Government Actuary Department
GMP	Guaranteed Minimum Pension
HMT	His Majesty's Treasury
IDRP	Internal Dispute Resolution Procedure
IFA	Independent Financial Advisor
IRMP	Independent Resgistered Medical Practiotioner
ISP	Integrated Service Provider - to support connection to Pen
LGPS	Local Government Pension Scheme
McCloud Remedy	Service since 01.04.2014 - 31.03.2022 must be recalculate
	present Scheme.
MDC	Monthly Data Collection
MHCLG	Ministry of Housing, Communities and Local Government
mypension	The member online portal where they can see their own pe
Pl	Pensions Increase
RPI	Retail Price Index
SAB	Scheme Advisory Board
SEQ	Standard Employer Query
SLA	Service Level Agreements
TPO	The Pension Ombudsman
TPR	The Pension Regulator
Triennial Valuation	Every 3 years the Pension Fund undergoes a valuation
UPM	Universal Pension Management system